

# SANLI PASTORE & HILL



Business Valuations  
Fairness Opinions  
Solvency Opinions  
Expert Testimony

Strategic Valuation Enhancement Consulting (SVEC)

## VALOREM PRINCIPIA

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### New SP&H Website

[www.sphvalue.com](http://www.sphvalue.com)

### Dubnoff Center

[www.dubnoffcenter.org](http://www.dubnoffcenter.org)

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### Sanli Pastore & Hill Contact Information

#### Los Angeles

1990 South Bundy Dr.  
Suite 800  
Los Angeles, CA 90025  
T: 310-571-3400  
F: 310-571-3420

Nevin Sanli  
President  
[nsanli@sphvalue.com](mailto:nsanli@sphvalue.com)

Thomas Pastore  
Chief Executive Officer  
[tpastore@sphvalue.com](mailto:tpastore@sphvalue.com)

#### Sacramento

701 University Ave.  
Suite 108  
Sacramento, CA 95825  
T: 916-614-0530

### New SP&H Website

SP&H is excited to announce the launch of our new and improved website! Please take a moment to check it out at [www.sphvalue.com](http://www.sphvalue.com).

### Dubnoff Center's Celebrity Golf Tournament

As the newly appointed Chairman of the Board of Directors for the Dubnoff Center for Child Development, SP&H's President, Nevin Sanli, would like to invite everyone to participate in the 8th Annual Celebrity Golf Tournament on Monday, November 8, 2010.

It's easy...you can donate, register to play, or sponsor. For every dollar given, 88 cents will go towards helping our youth succeed.

[www.dubnoffcenter.org](http://www.dubnoffcenter.org)

### Renewable Energy Projects for Government Agencies and Businesses

Part One of Two

SP&H has assisted clients with successful energy plan implementation, due diligence, life-cycle analysis, and financial incentives (Part One). We also help clients understand financing structures and financial feasibility analysis as well as other quantitative benefits (Part Two, next issue).

In a July 28, 2010 article of the Financial Times, Ms. Jane Lubchenco, the administrator of NOAA (US National Oceanic and Atmospheric Administration) states, "the average temperature in the world has increased by 0.56 degrees Celsius (or 1 degree Fahrenheit) over the past 50 years. The rise may

F: 916-614-0522

Forrest Vickery  
Managing  
Director

[fvickery@sphvalue.com](mailto:fvickery@sphvalue.com)

seem small but it has already altered our planet...glaciers and sea ice are melting, heavy rainfall is intensifying, and heat waves are more common."

One of the foremost concerns worldwide is reducing carbon emissions. Growing concerns about climate change have forced many municipalities and businesses to carefully examine their energy source dependency. In recent years, technological advances in renewable energy have allowed such technologies as solar photovoltaic ("PV") systems to become more efficient and affordable. Government agencies and businesses have been making significant capital expenditures in the implementation of renewable energy projects. Some economists have coined this implementation the next industrial revolution. Renewable energy projects represent a paradigm shift in energy consumption planning for any organization. This article focuses on the implementation of one such example: a PV system in Southern California by a non-profit organization, such as a municipality. However, in general these analyses can be applied to businesses as well as other renewable energy or hybrid systems.

Federal and State incentives along with a number of different financing structures can help make the implementation of renewable energy systems feasible.

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Sanli Pastore & Hill, Inc. | 1990 S. Bundy Drive, Suite 800 | Los Angeles | CA | 90025