

SANLI PASTORE & HILL



Business Valuations
Fairness Opinions
Solvency Opinions
Expert Testimony

Strategic Value Enhancement Consulting (SVEC)

VALOREM PRINCIPIA

Volume 19 Issue 2

March 2012

www.sphvalue.com

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Announcing a New Addition to SP&H - Dennis Duitch

*Business Consulting and Advisory Services newly
appointed Director.*



Please join us in welcoming Dennis Duitch to the SP&H team as Consulting Director of Business Advisory Services.

Dennis Duitch CPA, CEA, MBA and Mediator, has practiced public accounting, business management and consulting for over 30 years, with expertise in strategic direction and planning, business formation/structure and forecasts, operating plans & budgets, control systems/procedures and infrastructure, succession & exit strategy, merger/acquisition/disposition, crisis and continuity planning, and resolution of disputes

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involving partner/shareholders, divorcing parties, dysfunctional families and Boards.

He serves as Managing Director for Duitch Consulting Group, was Managing Partner for Duitch & Franklin LLP which evolved to become one of Southern California's largest independent CPA/Management firms until acquired by a public company, and has served in executive officer and/or Board roles for public and private companies, not-for-profit organizations, and as Vice-Chairman for Accountants Global Network.

Stay tuned for future additions to the SP&H team.

SP&H Business Valuations | Business Appraisals

Trust the experts.....

*Business valuations are what we do and that is
why we are good at it.*

At SP&H, we understand that a well researched business valuation can be a cornerstone of a business owner's success. Our attention to detail, methodology and extensive analytical tools result in business valuations of unparalleled quality that withstand third-party scrutiny from investors, creditors, tax authorities and courts of law.

Extensive Industry Expertise

SP&H leverages our experience for your valuation. Our skilled research and financial analysts utilize our broad access to financial, statistical, and transactional databases, industry contacts, and extensive in-house library.

Customized Reports Based on Specific Needs

SP&H will customize any report for exact business needs. With a full range of reporting options, we focus on providing you with research in the most easily communicated format.

- Verbal reporting
- Estimated range of value based on limited scope of work
- Full narrative reporting

Types of Valuations & Appraisals

- Estate Planning and Estate & Gift Taxes
- Financial Reporting - ASC 805/350 (FASB 141/142)
- ESOPs
- 409A/ASC 718 (FASB 123R)
- Mergers & Acquisitions
- Bankruptcy Valuations
- Marital Dissolution
- Shareholder Disputes
- Goodwill Loss
- Solvency Litigation
- Bankruptcy Court
- Strategic Valuation Economic Consulting SM
- Valuation Analysis for Fairness Opinions

Strategic Value Enhancement Consulting (SVEC) SM

A new and exciting product being offered by SP&H.

It is often difficult to see the big picture in today's hectic and competitive business environment. With SP&H's Strategic Value Enhancement Consulting, clients get the trusted analysis we have built our reputation on as well as twenty years of experience working with companies to improve and define performance.

SP&H is a Strategic Partner in Defining Value

SP&H's valuation consulting services provide a tool for a company's strategic planning, whether it is poised to expand or desires to strengthen its market position. Our consultants help identify and refine growth strategies, uncover risk factors, and ascertain opportunities in new or current markets. SP&H can also aid finding partnerships, merger opportunities or potential acquisition candidates.

Competition Studies

Sun-Tzu said; "Keep your friends close and your enemies closer." This old proverb defines the importance of having a clear understanding of competitors faced in the marketplace, and also identifying any synergies from which a business might benefit. SP&H has the experience and ability to provide superior analysis of a company's corporate data to uncover opportunity and identify potential risks.

Product Offerings

- Market expansion or entering new markets
- Purchase of distributors for supply chain scale
- Strategic purchases of competitors
- Analysis of customer base for new offerings
- Strategic product mix

Corporate Value

- Uncover and protect potential unidentified intellectual property for both products and processes
- Sourcing and supply chain efficiencies
- Define workplace value in trained and skilled staff

Friend of the Firm, Craig Coleman Starts a New Social Media Management Service

Put social media to work for you

A new social media management service, Kono Social, has been started by Craig Coleman, President of ForwardLine and friend of SP&H. Kono Social provides full-service social media management for retail businesses as well as professional service firms. This new service is designed for your business to get the most out of social media. The Kono team will establish your social profiles, create and post content to engage your customers, monitor your online reputation and grow your fan base. For more information, check out the Kono Social website.

www.konosocial.com

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Astrum Investment Management

What's going on at Nevin's other company.....

New Addition to the Astrum Investment Management Team.



Please join us in welcoming Mark Griffin to the Astrum Investment Management team. Mark is joining the team as Vice-President and is the third Morgan Stanley alumnus to join Astrum and bring his more than fifteen years of successful market development, account and management experience.

With a background in high level consultative and executive level selling, gained through experience and extensive training, Mark has developed deep relationships advising very high net worth individuals and family offices. His background includes fifteen years of successful market development, account and people management, consultative and executive level selling and negotiation skills. Mr. Griffin is an expert at qualifying major initiatives, identifying needs and designing appropriate solutions.

"I am very pleased that Mark decided to join the Astrum team. His assistance in the capital formation and technology areas, as we ramp up acquisitions for Astrum Fund, helps us to push towards the finish line and allows the management team to focus more effort on deploying capital," states Nevin Sanli, AIM's founder. "Welcome Mark."

You may reach Mark at (310) 571-3400 ext. 230 or via email at mgriffin@astruminvest.com

Astrum Investment Update.....

The next Astrum Investment Conference Call will be on March 27th @ 7:00pm (PST). Of course, we will send a reminder and hope that you will join us on the call to learn more about Astrum and the deals we are working on. We will also be sending quarterly statements and our quarterly newsletter at the end of March. So, be on the lookout for each of those.

We hope you all have a productive March.



John Hartman, Managing Director



David Kauffman, Vice-President - Investor Relations

For information on investing in Astrum...

For information on investing in Astrum please contact John Hartman, Managing Director at 310/571-3400 or via email at jhartman@astruminvest.com to arrange a meeting.



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Los Angeles City Councilman Bill Rosendahl



A Message from Nevin Sanli: Please help me in supporting Los Angeles City Councilman Bill Rosendahl's campaign fundraising. I researched Bill extensively and had lunch with him before I decided to support him. He's an honest and fair man who supports many of the issues I care about.

11th District of Los Angeles areas represented by Councilman Rosendahl:
The coastal and Westside communities of Brentwood, Del Rey, Mar Vista, Marina del Rey, Pacific Palisades, Palms, Playa del Rey, Playa Vista, Venice, West LA and Westchester.

Bill Rosendahl represents the 11th District on the Los Angeles City Council, bringing a powerful voice for community empowerment and positive change to City government. Bill has earned a reputation for hands-on constituent service, consensus building and creative problem solving, and a fierce insistency on government transparency.

His priorities include: promoting public safety; expanding public transportation; combating homelessness; and protecting the

environment.

During his seven years in office, Bill's chief accomplishments include:

Jumpstarting the long-delayed modernization of Los Angeles International Airport while scuttling unpopular plans to expand LAX and harm adjacent neighborhoods.

Creating a groundbreaking program to find permanent housing for the homeless.

Pushing for accelerated construction of mass transit projects and congestion relief efforts.

Winning approval of an ambitious Bicycle Master Plan that will provide the public with new transportation choices.

Advocating for and securing a better deal for the proposed stadium and event center in downtown Los Angeles.

To lend your support, please use the following link:

[Donation Form for Councilman Bill Rosendahl's Campaign](#)

Nevin Sanli Fundraiser for Councilman Rosendahl

Nevin hosts a successful fundraiser for the Councilman.

On Tuesday, March 13, 2012, Nevin Sanli hosted a fundraising event for Councilman Rosendahl. The event, held at Nevin's home, was an opportunity for several businesspersons, many of which are Councilman Rosendahl's constituents, to learn face to face what his platform is and just why he needs to be re-elected. The event was very well attended and has garnered added support for the Councilman's campaign. There is still more to do and we hope that you will join SP&H in our support of Bill Rosendahl and make a donation using the link shown above. Below is a picture from Tuesday night's event.



New West Charter School

Help SP&H Support New West Charter School.

New West Charter School is a really great state charter school that is trying to raise funds to relocate to a vacant building in our area. Nevin Sanli had a chance to tour the existing campus and was amazed at all the great programs and the environment they have created for their students. "I was very impressed with the diversity both ethnically and socio-economically of the students" states Nevin. "The project-based teaching model at NWC is engaging and brings the best out of the kids. Additionally, they can hire non-union, they design their own curriculum, and they have the ability to fire non-performers." Nevin is looking forward to the possibility of sending his children to NWC for middle school and then high-school.

At New West Charter, students and parents have very high standards in accountability for academic progress, behavior expectations and in community service. This school offers hands on projects, excellent teachers, small class sizes and no tuition requirements. New West Charter fosters a wonderful learning environment. New West is a high performing California Distinguished School that is in the top 5% of highest achieving schools in California and is often cited as a "model" school for other charter, public and private schools.

New West Charter is currently operating in a 15,000 square foot building on a commercial site on Pico and Federal. The school is at it's capacity of 340 students at this location. New West has already found the perfect new location to expand and open up a high school. The building is located in West Los Angeles at 1905 S. Armacost, only blocks away from their current location on Pico Boulevard. This new space will allow New West to expand their student body from 340 middle school students to a full capacity of 875 students by 2015.

Please help Sanli Pastore & Hill in their fundraising efforts by making a contribution to NWC school. Any donation is fully tax deductible. Click here [New West Donation Flyer](#) to view and download the donation form.



Proposed site location for the new New West Charter School.



With your help, this will be the new New West Charter School.

Nevin Sanli's Rock Band - Random Act

Countdown to Rock n' Roll.....

Just a reminder: *Random Act* will be playing at Il Moro Ristorante on Saturday March 24th after 9 p.m.

"Come for dinner, stay for the music!"



Join Our Mailing List!

Quote of the Day

"We don't get a chance to do many things, and every one should be really excellent. Because this is our life. Life is brief, and then you die, you know? And we've all chosen to do this with our lives. So it better be damn good. It better be worth it." *Steve Jobs*

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